

WEEK No 48 of 2025 S&P - MARKET REPORT

BULK CARRIERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
PACIFIST	181458	2011	KOYO	\$32	UNDISCLOSED	SS/DD DUE
FORTUNE VIOLET	181366	2012	IMABARI	\$34	UNDISCLOSED	DELIVERY FEB-AUG 2026
CLIA	92968	2012	AVIC WEIHAI	\$12.75	UNDISCLOSED	-
KEY FRONTIER	80679	2011	UNIVERSAL	\$18.8	UNDISCLOSED	SS DUE 06/2030, DD DUE 05/2028
JAL KANAK JAL KUNDAN	65950	2025	JIANGSU YANGTZI-MITSUI	EN BLOC \$75	THAI	TC ATTACHED FOR 2 YEARS (INDEX RATES)
DSI DRAMMEN	63279	2016	IMABARI	\$26.4	UNDISCLOSED	SS DUE 08/2026
SEACON 7	57000	2012	NINGBO BEILUN	\$12.58	UNDISCLOSED	ONLINE AUCTION
ANTIGONI B	56928	2011	JIANGSU NEW HANTONG	\$13.3	GREEK	-
JIN SUI	56968	2008	CHENGXI	\$10.3	UNDISCLOSED	SS DUE 08/2028, DD DUE 07/2026
INCE KASTAMONU	56925	2010	COSCO ZHOUSHAN	\$12.8	UNDISCLOSED	SS/DD PASSED
VEGA STETIND	55496	2008	OSHIMA	\$11	UNDISCLOSED	SS DUE 02/2028
WARISA NAREE	53840	2010	HINDUSTAN	\$9.3	UNDISCLOSED	SS/DD RECENTLY PASSED
WARRIOR	40083	2024	NAMURA	\$33.1	EU	TC ATTACHED FOR 2 YEARS (14K/DAY)
RADIANT REB	38233	2012	WATANABE	\$15.5	UNDISCLOSED	OHBS
FEDERAL YELLOWSTONE	37153	2013	YANGFAN	LOW/MID \$14	GREEK	SS DUE 06/2029, DD DUE 06/2027
THOMAS SELMER	34963	2011	SAMJIN	\$10.2	GREEK	SS/DD DUE 04/2026
IOANNA D	34816	2012	NANJING DONGZE	\$10.4	UNDISCLOSED	SS DUE 06/2027
TRAWIND DOLPHIN	33686	2012	SHIN KURUSHIMA	\$13.8	UNDISCLOSED	SS DUE 05/2027, OHBS
SOFIA K	32115	2009	HAKODATE	\$11	UNDISCLOSED	LOGGER

TANKERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
OCEANIC FORTUNE	320054	2010	HYUNDAI	\$57	CHINESE	SCRUBBER FITTED, SS DUE 01/2030, DD DUE 04/2028, WARTSILA M/E
MERCURY HOPE	297221	2011	UNIVERSAL	EN BLOC \$60 EACH	UNDISCLOSED	SS DUE 05/2026
MERMAID HOPE	297224					SS DUE 12/2026
SONANGOL NAMIBE	158425	2007	DAEWOO	\$34	GREEK	SS/DD DUE 03/2027
NORTH STAR	157000	2025	DAEHAN	\$97	GREEK	DUE FOR DELIVERY 12/2025
SAPPHIRA	149876	2008	UNIVERSAL	\$37	UNDISCLOSED	DD DUE 04/2026
NAVE EQUINOX	50922	2007	STX	\$14.4	UNDISCLOSED	SS DUE 04/2027
KYRA	47931	2006	IWAGI	\$11.35	CHINESE	SS/DD DUE 01/2026, ZINC COATED

CONTAINERS

NAME	TEU/DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
BUENAVENTURA EXPRESS	13212/142411	2023	HYUNDAI SAMHO	\$120.1	UNDISCLOSED	-
HAPPY LUCKY	2553/33406	2008	NAIKAI ZOSEN	\$27.5	CHINESE	SS DUE 08/2027
CNC SATURN	1952/22081	2020	TSUNEISHI CEBU	\$36	CMA CGM	-
WEGA	749/8912	1996	SIETAS	\$4.6	UNDISCLOSED	SS DUE 05/2026, ICE CLASS 1A

DEMOLITION
BANGLADESH

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
BOLD MARINER	45674	BC	1996	7507	\$430	-
ZI YU LAN	6512	ROPAX	1995	7542	P+C	-
LEO	4943	TANKER	1993	1788	P+C	-

MISCELLANEOUS

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
SEAPEAK ASIA	77213	LNG	2003	29686	\$420	"AS IS" OMAN, INCL ROB BUNKERS ABOUT 880T

DEMOLITION APPROXIMATE PRICES

COUNTRY	BULK CARRIES USD / LDT	TANKERS USD / LDT	CONTAINERS USD / LDT
INDIA	380	400	410
PAKISTAN	400	420	430
BANGLADESH	410	430	440
TURKEY	260	270	280

CHARTERING REPORT

	21/11/2025	28/11/2025	CHANGE	
BDI	2275	2560	285	UP
BCI-180	3653	4481	828	UP
BPI-82	1928	1952	24	UP
BSI-63	1432	1441	9	UP
BHSI-38	820	827	7	UP

All info given in good faith but without any guarantee