

WEEK No 40 of 2025 S&P - MARKET REPORT

BULK CARRIERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
MINERAL SHOUGANG INTERNATIONAL	206392	2019	QINGDAO YANGFAN	\$65.5	CHINESE	SS DUE 10/2029, DD DUE 08/2027, ECO M/E
EASTERN FREESIA	180096	2010	QINGDAO BEIHAI	\$23.2	UNDISCLOSED	SS/DD DUE 10/2025
SDTR DORIS	84998	2021	SHANHAIGUAN	EN BLOC \$27.5 EACH	UNDISCLOSED	SS/DD DUE 06/2026, ECO M/E, TIER III, WIDE-BEAM
SDTR CELESTE	84994					SS/DD DUE 08/2026, ECO M/E, TIER III, WIDE-BEAM
DUKE SANTOS	81982	2019	JIANGSU NEWYANGZI	\$27.5	UNDISCLOSED	SS DUE 09/2029, DD DUE 08/2027, SCRUBBER FITTED, GEARED, ECO M/E
NORD CRUX	81791	2016	TSUNEISHI CEBU	\$26.7	UNDISCLOSED	SS/DD DUE 09/2026, ECO M/E
ALPHA LOYALTY	75949	2007	TSUNEISHI	\$10.25	UNDISCLOSED	SS DUE 07/2027, DD DUE 10/2025
DRAFTDODGER	66545	2016	mitsui	\$26.6	UNDISCLOSED	SS/DD DUE 03/2026, ECO M/E, WIDE-BEAM
ANDIAMO	63562	2019	SHIN KASADO	\$30.5	GREEK	SS DUE 01/2029, DD DUE 03/2027, ECO M/E
ND PISTIS	57814	2015	TSUNEISHI	\$23.2	UNDISCLOSED	SS DUE 08/2030, DD DUE 05/2028, ECO M/E
MARMARA S	57195	2012	STX	\$14	UNDISCLOSED	SS DUE 08/2027, DD DUE 11/2025
JIANGSU DAJIN DJHC6130	40400	2026	JIANGSU DAJIN	\$29	ITALIAN	
IRMA	34947	2000	mitsui	\$4.8	UNDISCLOSED	SS DUE 01/2028, DD DUE 05/2026, LAKES FITTED
EUROSKY	33774	2011	SAMJIN	\$10.2	UNDISCLOSED	SS/DD DUE 08/2026
CLEARWATER BAY	29118	2012	YANGZHOU	\$9.2	UNDISCLOSED	SS/DD DUE 06/2027, LOG FITTED
SEN TREASURE	29029	2013	NANTONG NIKKA	P+C	UNDISCLOSED	SS/DD DUE 12/2025, SEMI-BOXED

TANKERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
DALMA	306543	2007	DAEWOO	\$48	CHINESE	SS/DD DUE 02/2027
STI LAVENDER	109999	2019	NEW TIMES	EN BLOC \$61.2 EACH	MIDDLE EASTERN	SS DUE 02/2029, DD DUE 02/2027, ECO ME
STI LOBELIA	109994					SS DUE 01/2029, DD DUE 01/2027, ECO M/E
YINGHAO CONFIDENCE	107600	2010	TSUNEISHI	\$36	GREEK	SS DUE 03/2030, DD DUE 06/2028
PGC COMPANION	72825	2005	HUDONG	\$10.3	UNDISCLOSED	SS DUE 10/2028, DD DUE 10/2026
GREEN SKY	50879	2014	DAE SUN	\$30.5	GREEK	SS DUE 06/2029, DD DUE 07/2027, ECO M/E

T MATTERHORN	47981	2010	IWAGI	\$20.2	UNDISCLOSED	SS/DD DUE 12/2025
GOLDEN RAY	19802	2012	KITANIHON	EN BLOC \$48	KOREAN	SS DUE 09/2027, DD DUE 11/2025, STST
SILVER RAY	19801	2013				SS DUE 02/2028, DD DUE 10/2026, STST

CONTAINERS

NAME	TEU/DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
SC POTOMAC	1155/12457	2002	SEDEF GEMI	\$9.2	UNDISCLOSED	SS DUE 06/2027, DD DUE 10/2025

DEMOLITION

INDIA

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
BOW CEDAR	37455	TANKER	1996	11043	\$940	INCLUDING 700 TONS ROB AND OVER 2000MT STAINLESS STEEL
IMPALA	11546	BC	1985	4176	\$465	

PAKISTAN

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
INTERIM	40406	TANKER	1991	7841	\$470	DELIVERED PAKISTAN / BANGLADESH IN BUYER'S OPTION

TURKEY

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
TK ARKTIKA	23645	BC	2007	8110	P+C	

MISCELLANEOUS

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
NORTHERN ENDEAVOR	179300	TANKER	1999	26500	P+C	
FU RONG YUAN	2854	LPG	1996	2351	\$390	"AS IS" CHINA

DEMOLITION APPROXIMATE PRICES

COUNTRY	BULK CARRIES USD / LDT	TANKERS USD / LDT	CONTAINERS USD / LDT
INDIA	410	430	440
PAKISTAN	420	440	450
BANGLADESH	400	420	430
TURKEY	250	260	270

CHARTERING REPORT

	26/9/2025	3/10/2025	CHANGE	
BDI	2259	1901	358	DOWN
BCI-180	3627	2724	903	DOWN
BPI-82	1832	1662	170	DOWN
BSI-63	1479	1447	32	DOWN
BHSI-38	841	868	27	UP

All info given in good faith but without any guarantee