

WEEK No 20 of 2025 S&P - MARKET REPORT

BULK CARRIERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
LUISE OLDENDORFF	207562	2015	HYUNDAI	\$51	KOREAN	SS/DD PROMPTLY DUE 05/2025, ECO M/E
THALASSINI AGATHA	182307	2011	UNIVERSAL	\$28.7	UNDISCLOSED	SS DUE 01/2026, DD DUE 11/2025
MEDI NAGOYA	81671	2018	TSUNEISHI CEBU	\$28.3	VIETNAMESE	SS DUE 04/2028, DD DUE 04/2026, ECO M/E
THUNDERBIRD	79508	2011	JINGJIANG	EN BLOC \$19	UNDISCLOSED	SS/DD DUE 11/2025, WARTSILA M/E
BONNEVILLE	79403	2010				SS/DD DUE 11/2025, WARTSILA M/E
SFL SARA	56856	2011	XIAMEN	\$11.3	CHINESE	SS/DD DUE 02/2026
NZ HANGZHOU	56709	2012	QINGSHAN	\$12	VIETNAMESE	SS DUE 09/2027, DD DUE 09/2025
SIENA	32744	2002	KANDA ZOSENSHO	\$5.8	UNDISCLOSED	SS/DD DUE 07/2025

TANKERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
MARAN CANOPUS	320475	2007	DAEWOO	\$49	UNDISCLOSED	SS DUE 09/2027, DD PASSED
ASPEN SPIRIT	156813	2009	JIANGSU	EN BLOC \$75	NIGERIAN	SS DUE 10/2029, DD DUE 09/2027
CASCADE SPIRIT						SS DUE 06/2029, DD DUE 07/2027
ADVANTAGE SOLAR	156643	2009	JIANGSU	\$36	FAR EASTERN	SS DUE 08/2029, DD DUE 10/2027, SCRUBBER FITTED
NORDIC CASTOR	150249	2004	UNIVERSAL	\$22.5	UNDISCLOSED	SS DUE 08/2029, DD DUE 07/2027
TORM MATHILDE	109672	2008	DALIAN	LOW \$30	CHINESE	SS DUE 11/2028, DD DUE 01/2026, EPOXY COATED, WARSTILA M/E
CONQUEST	73917	2006	NEW CENTURY	\$11	UNDISCLOSED	SS/DD PASSED
NORDTOKYO	50192	2020	SAMSUNG	\$39.5	INDIAN	SS/DD DUE 09/2025, IMO II / III, ECO M/E
SEAWAYS CITRON	49999	2007	HYUNDAI	EN BLOC \$14 EACH	MIDDLE EASTERN	SS DUE 11/2027, DD DUE 01/2026, IMO II, EPOXY COATED
SEAWAYS FRONTIER						SS DUE 12/2027, DD DUE 02/2026, IMO II, EPOXY COATED

GAS TANKERS						
NAME	DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
CHELSEA	9127	2008	KK MIURA	P+C	UNDISCLOSED	SS DUE 06/2028, DD DUE 05/2026
WESTMINSTER	9011	2011				SS DUE 12/2026
GAS CERBERUS	5002	2011	KANREI ZOSEN	\$12.4	UNDISCLOSED	SS/DD DUE 04/2026

CONTAINERS						
NAME	TEU/DWT	BUILT	YARD	PRICE (\$MIL)	BUYER	COMMENTS
RACHEL BORCHAR	1216 / 15317	2000	HANJIN	\$6.8	UNDISCLOSED	SS/DD DUE 06/2025

DEMOLITION
INDIA

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
ASMAA	46428	BC	1994	7616	\$438	

BANGLADESH

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
VISTAR	73307	BC	1997	10673	\$441	

TURKEY

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
BUENO	71818	TANKER	2005	14256	P+C	

MISCELLANEOUS

NAME	DWT	TYPE	BUILT	LDT	PRICE(\$)/LDT	COMMENTS
GLOBAL NUBIRA	4900	CONT	1998	2062	\$410	'AS IS SINGAPORE'

DEMOLITION APPROXIMATE PRICES

COUNTRY	BULK CARRIES USD / LDT	TANKERS USD / LDT	CONTAINERS USD / LDT
INDIA	430	450	460
PAKISTAN	440	460	470
BANGLADESH	450	470	480
TURKEY	250	260	270

CHARTERING REPORT

	9/5/2025	16/5/2025	CHANGE	
BDI	1299	1388	89	UP
BCI-180	1709	2018	309	UP
BPI-82	1353	1290	63	DOWN
BSI-63	969	978	9	UP
BHSI-38	554	554	0	DOWN

All info given in good faith but without any guarantee